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REPORT

OF THE

Register of State Lands

FOR THE

FISCAL YEARS

1911-1912

F. H. RAY, Register

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FISCAL YEARS

1911-1912

State of Montana

STATE BOARD OF LAND COMMISSIONERS.

EDWIN L. NORRIS, Governor.
W. E. HARMON, Superintendent of Public Instruction.
T. M. SWINDLEHURST, Secretary of State.
ALBERT J. GALEN, Attorney General.

State Land Department

F. H. RAY, Register.
JOS. OKER, Deputy Register.
C. A. WHIPPLE, Land Agent.
C. W. JUNGBERG, Forester.
E. B. THOMPSON, Chief Clerk.
A. T. HIBBARD, Cashier.
CLARKE FISK, Clerk.
JOSEPH CALLAHAN, Clerk.

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Report of the Register of State Lands.

Office of Register State Lands,
Helena, Mont., Dec. 1, 1912.

Hon. Edwin L. Norris,
Governor of Montana,

Sir—As required by Section 4, Chapter 147, 1909, Laws, I submit tables herewith showing receipts of this office, acreage sold, under lease, selected, free rights of way granted, amount of land in each county and grant, and investments of funds, covering the fiscal year 1912. A copy of the 1911 report is also furnished for publication.

Cash Receipts totaling over two million dollars during 1911-12 far exceeds any two prior years, while the 1912 receipts, $1,306,892, are nearly a half million dollars more than 1907, the highest previous record, when 30 per cent cash payments instead of only 15 per cent, as now, was required on sales. (Tables 0A-0B.)

Land Sales aggregating 267,108.77 acres, selling for $4,119-257, were held in 25 counties during 1911-12. (Tables 2A-2B.) (Foot note.) The 1912 sales exceed those of the best previous year, 1910, by over 69,000 acres and $656,697. Among counties Fergus again heads the list with $927,553, at an average price of $19.41 per acre. Taking the entire State 1911-12 sales, the average price per acre was $15.34, which is $3.86 per acre less than the 1910 average. The little timber included with some tracts was not enough to change the average land value above.

Without cost to the state, by co-operation with the Northern Pacific, Great Northern, and Chicago, Milwaukee & Puget Sound Railways, there was in 1912 advance publicity of each sale in nearly all the eastern States, and many inquiries came to this office from that territory. Just how many bidders from other States attended sales as a result of this advertising, is unknown, but in Fergus, Chouteau, Cascade, Musselshell and

Sales in Beaverhead, Nov. 27, and Madison, Nov. 29, could not be included in 1912 fiscal year, because held too late; these will be accounted for in 1913 fiscal year.

Meagher Counties, they were notable, and of the sales contracts for 1912 about ten per cent bear addresses outside Montana.

It is significant that ninety per cent ($3,000,000) of the 1912 sales were made to our own citizens, and over one-fourth of the sales contracts were issued to those who were lessees of the land sold.

The acres sold in 1912 exceeds the total sales for seventeen years from 1892 to 1908 inclusive.

From December, 1891, when Purchase Certificate No. 1 was issued, to April 1, 1909, when the writer became Register, the office issued 950 certificates of purchase.

From April 1, 1909, to November 30, 1912, less than four years, 2,750 certificates were issued; or in the past four years, there were three times as many contracts as in the previous seventeen years. The total acres sold up to November 30, 1908, over seventeen years, were 204,912, as against 414,455 acres the past four years. (This includes Beaverhead and Madison Counties sales, held November 27-29, as contracts bear such date.)

As the contracts covering these 400,000 acres, run for twenty years, they cause much increased office work, and also very much larger yearly receipts for all the maintenance and permanent funds. Those inclined to question the policy of selling State lands, and who advocate holding for increased price, should consider the following. The present law safeguards the price obtained by a minimum price of $10.00 per acre, and requires appraisal before sale at public auction. The Board fixes sale dates at a time it thinks conditions most favorable for competitive bidding, and finally the Board can refuse to approve a sale.

The land (no timber) sold in 1909-10, if kept under lease, would produce at the then average rate (10 1-5 cents per acre) $15,029 rental per year. It sold, mostly under twenty year contract, for $2,813,569, which yields at 5 per cent $140,678 interest per year. The land sold in 1911-12, if kept under lease, would at the now average rate, 11 1-3 cents per acre, pay $26,382 rental per year. It sold (mostly contracts) for $4,119,257, which yields at 5 per cent $205,962 interest per year.

These interest earnings will continue indefinitely because the deferred payments of principal, which draw 5 per cent in the sales contracts, are when paid put in the **permanent** funds and

kept invested. **Each year,** hereafter, the income for educational purposes, from sales the past four years, will be greater by $305,229 than it would be if these lands were held and leased.

Timber—The decrease in sales of timber and timber lands the past four years is as notable as the increased sale of other lands; the present law, enacted March 19, 1909, is in truth a conservation act.

No **timber** land has been sold, and only a few small tracts classed agricultural, on which was some timber, has beendisposed of. Compare this with 1907-8, when the cash receipts for land sold in Flathead county, which really represented timber value, was $893,871.

Timber Sale Receipts for 1911-12 were $30,238, over two-thirds of which came from contracts made before the 1909 law, and nearly all the balance from fire killed timber and trespasses.

The law makes elaborate provision for sale of timber, yet but two contracts for commercial **live** timber have been made since March 19, 1909, one of which yielded $1,000, and the other will pay about $600.

Fires. There has been during 1911-12 **no timber loss by fire,** and the total cost for organized fire protection was only $2,131. A Forestry Board was created by the 1909 law, of which the Register is Chairman, and one of the several duties imposed is "to manage the forests of the State on forestry principles." A well settled principle is that timber upon maturity at once begins to deteriorate and should then be sold; under the present law this is impossible, and it ought to be amended, so that when the State, by exchange now arranged for, acquires a compact forest area, the Board can perform this important duty.

Exchange of Timber Lands—The most important contract made by the Board is that with the U. S. Secretary of Agriculture for exchange of unsurveyed school sections within the National Forests of Montana for other lands of equivalent acreage and **value,** which may be selected in **large tracts,** and subsequently, by executive order, eliminated from within National Forest boundaries, and become subject to the exclusive jurisdiction and control of the State.

The acreage available for this transfer is 826,749, which will

involve much work and expense that is to be borne half each by Montana and the U. S. Department of Agriculture.

While this contract, for legal reasons, is limited to unsurveyed sections, there is a bill by Senator Borah pending in Congress that provides for exchange of **surveyed** and unsurveyed lands within National Forests, so it is probable that soon another contract will be obtainable covering a similar transfer of surveyed school sections, and thus the State will be able to get in place of widely scattered single sections of timber land, compact tracts of like values.

U. S. Forester H. S. Graves, and District Forester F. A. Silcox, have co-operated heartily with the State Board in this matter.

Leases—Surveyed land now under lease totals 2,468,896 acres, bringing annual rental of $279,563, which exceeds 1910, the best previous year, by 19,763 acres and $29,872.

The average rental per acre per year is now 11 1-3 cents, as against 10 1-5 cents for 1907-10 inclusive. Not included in above are **permits** on unsurveyed sections 16 and 36, which November 30, 1912, totals 170,960 acres, bringing rental of $11,254 per year.

Coal Leases paid $2,566.85 royalty for 1911-12; as a class they are unsatisfactory business, and make much work for the land and legal departments in proportion to revenue.

The law, Section 70, requires a minimum royalty of ten cents per ton on the merchantable coal mined. An elaborate agreement for the determination of what is "merchantable" coal has to be incorporated in leases; the labor of employing the method agreed on is considerable, and there is a great temptation for dishonesty by lessees. This should be avoided by changing from "merchantable" to "mine run" as is the law in Colorado.

Grazing and Agricultural Leases. Heretofore public attention has not been specially directed to the low rental and fair terms of Montana State land leases, and the splendid opportunities they afford those of limited means to coin energy and farming ability into dollars.

Approximately 4,000,000 acres are open to lease; a large part of which is tillable, and near railroad.

Lease rentals for grazing vary from $40.00 to $100 per section per year; for crop raising from 20 cents to 40 cents per acre per year is the usual range of rates.

This is less than 5 per cent on a $10.00 per acre valuation,

there are no taxes and the law protects the lessee for the value of all improvements he puts on the land.

What is the worth in dollars of these land opportunities awaiting farmers in Montana?

Compared with a group of six good eastern States, what difference is there in favor of Montana? Let the facts as shown by United States Government reports answer.

Take Ohio, Indiana, Illinois, Iowa, Michigan and Wisconsin as an eastern group for comparison. Each farm is a food factory owned, or rented, by the farmer. The farmer owning land has an investment on which must be reckoned interest, plus taxes, as a fixed yearly charge; if he is a lessee, the rental will not be less than interest and taxes. Now the average value in 1910 of an acre of farm land (excluding improvements) in the above six States was $61.50. Interest on this at 6 per cent is $3.69, taxes estimated, 16 cents, and the total yearly fixed charge is $3.85 per acre. Compare this with the rental of Montana State land. To be eminently fair, put two acres non-irrigated land in Montana against one acre in the eastern states, not because the Montana land is less fertile, but because the rainfall is not as much and the approved practice of tilling our non-irrigated land is to cultivate a crop every other year, so as to store one years rainfall for benefit of the next crop. On this basis the average rental cost, no taxes, for two acres in Montana is 65 cents, as against the interest and tax cost of $3.85 for one average acre in the six eastern states, or in other words the two Montana acres cost one-sixth as much as the one eastern acre.

What is the yearly output of these acre food factories in dollars? The average acre yield in the six eastern states in 1910, and on an average for ten years ending with 1910, of corn or wheat, was under $16.00, and still less of oats and hay. The average non-irrigated Montana acre yields $16.00 in wheat, or other crops, each alternate year, which is equal to $16.00 per year for every two acres. The difference then in favor of the rented Montana non-irrigated two acres as against one eastern acre is this—the Montana acres produce more dollars at one-sixth the cost for interest and taxes, or on a basis of 320 Montana acres as against 160 eastern acres, the Montana yearly rental would be $104.00 while the fixed charge for interest and taxes on the eastern farm would be $616.00.

Investments—Investments of permanent funds by the State

Board of Land Commissioners during 1911-12, aggregated $694,785.50 in bonds, and $271,000 in 4 per cent warrants. (For details see Table No. 8.)

The investments of these various funds November 30, 1912, totals $4,028,746. There is now (November 30, 1912) over $66,000, cash in these funds; which came largely from land sales the past three months, and in part is due to competitors bidding for bonds at lower interest rates than the State offered.

The Board is restricted by Section 87, Chapter 147, Laws of 1909, to investments in bonds of the United States, or Montana, or the several counties, cities or school districts in the State, and general fund warrants of the state. These warrants yield only 4 per cent, and are obtainable in varying sums only during last half of fiscal year.

School district bonds, mostly small issues, are had at 6 per cent, but such have totaled only $191,375, for 1911 and 1912; the balance of bond investment, $503,500, have been, viz., $82,050 at 5½ per cent, $28,000 at 5¼ per cent, and $393,000 at 5 per cent. Besides $271,000 has been invested in general fund warrants at 4 per cent.

The 1909 legislature provided for investment in first mortgages on farm land in the State, at 6 per cent interest, under safe conditions; (See Pages 104-5-6 of 1909 Laws.) Judging from some platforms and speeches in the recent campaign, many citizens are ignorant about this law. Since its enactment less than a dozen inquiries have been received, and no loans made. Evidently this law does not attract farm borrowers, perhaps because they must pay the cost of an examination and can borrow only one-third value of property.

The 6 per cent interest rate is higher than average bond rate, but it should be, because to properly pass on an application for a farm mortgage, involvs more labor, and each loan made would require much more attention than a bond loan.

There is a class of bonds that are safe and bearing 6 per cent, which, because not specified in the 1909 laws are excluded from State Board investments. An amendment authorizing the Board to bid for such bonds in amount they deemed advisable should be enacted. I refer to bonds on Carey irrigation projects in Montana.

These projects, from start to finish, are now under absolute control of the State Board of Land Commissioners and the

State Engineer, so the State, through its own officials, is in position to fully safeguard any investments in these bonds.

Fourfold advantage would accrue to the State from such investments: (1) A safe 6 per cent investment for State funds; (2) the State's recognition of these bonds would establish their high standing elsewhere, thus attracting outside capital at 6 per cent rates; (3) the lands irrigated and settlers obtained by the consummation of these projects, adds largely to our taxable property; and (4) also enhances the value of adjacent non-irrigable lands, which generally includes some sections belonging to the School and other grants.

There are meritorious Carey Projects ready for construction. By a recognition, as recommended above, of the bonds for financing these projects, the State can safely and very profitably help its own development.

It would not be necessary for the State Board to buy all the bonds issued against a Carey Project. If the State bought only a small part the balance would then be readily sold to eastern investors, and thus Montana obtain full benefit.

Funds are now, and will continue to be available for investment as per statement following:

Statement and Estimate Re Permanent (Investment) Land Grant Fund.

At close of 1912 fiscal year there was a cash total in these funds	$ 660,000
There was invested in general fund warrants, which will be paid during December, 1912 (hundreds omitted)	271,000
	$ 981,000
There has been bought, but not paid for, Custer County bridge bonds, 4½ per cent	$ 170,000
Leaving available for investment during December, 1912	$ 761,000
Estimated receipts for 1913 (see below)	500,000
Estimated receipts for 1914 (see below)	900,000
Estimated available investment funds 1913-14	$2,161,000

The above will be considerably added to by redemption of bonds before maturity, as permitted by law, and payments of matured bonds.

If the State should buy all the insane asylum bonds, 4 per cent, it would take $533,000.

Leaving still available for 1913 and 1914 for investments, $1,628,000.

Estimate Receipts for 1913-1914—Permanent (Investment) Funds.

1913 deferred payments, principal only, contracts now in force	$350,000
1913 new sales estimated	150,000
	$500,000
1914 deferred payments, principal only, contracts in force	$400,000
1914 new sales, estimated to be same as 1912	500,000
	$900,000

The interest on deferred payments goes into **maintenance funds,** and is available for current expenses.

Reappraisals—State Land Agent, C. A. Whipple, and deputies, during 1911 reappraised 1,149,920 acres at a cost, for salaries and field expenses, of less than one and three-fourths cents per acre ($0.0173). During 1912 they made first appraisals of widely scattered tracts, covering selections and school sections in new surveys, aggregating 300,000 acres, at a cost of slightly over two cents per acre. They also reappraised part of Beaverhead and Madison Counties, some of which tracts were sold in November, and the price realized was increased $47,000 as a result of the reappraisal.

Trespass—Collections for 1911-12 were $3,050, mostly for timber.

Expenses—Total land department expenses for 1911-12 were $86,390. In this is over $32,000 for first and reappraisals.

Fees collected past two years were $12,948.15.

Delinquent Leases and Purchase Contracts—These in proportion to the volume of business are very small.

Of 6,000 grazing leases in force, all payable in advance, only a dozen are 60 days or more past due, totaling $400. A coal lease, $800, and two gold dredging leases, $400, are delinquent and in the legal department for collection.

Because the Government survey of Townships 19 and 20 North, Range 6 East, has been found, since making contracts for state lands sold therein, to be grossly inaccurate, payments

on eight contracts in sum of $2,553 are held up, pending completion of the resurvey, now being made by the State. Extensions have been granted on 28 contracts, owing $3,173.

Forfeitures have been declared on 17 contracts, the past due payments on which were $7,014.

Indemnity selections of 89,919.39 acres were made in 1911-12. (Table 7.)

Title Abstracts—An abstract of title book for indemnity school selections has been made, and 14 lists compiled (1899 to 1912), covering approximately 300,000 acres of selected lands for which the State had not received patents.

As a result of your personal efforts last July, with the General Land Office, there has been received patents for part of these older lists, and reports showing status of balance.

The department assigns as a cause for its slow action on these selections the great amount of field work, and lack of funds for sufficient help.

The Flathead Indemnity Reservations, despite repeated urgent letters during two years past, are not yet approved.

These also await action by the field force and the U. S. Geological Survey. This prolonged delay has deprived the State of much revenue, and caused great disappointment to many who applied to lease and buy.

Pending final action the department ought to permit the State to lease these lands as is done with all other selections.

During 1911-12 there has been added to the State's lands by new surveys 202,170 acres, and by indemnity selections 89,919.39 acres. (Table 7.)

The State now has title to 3,883,574 acres. This is exclusive of lands sold, for which contracts have been issued.

Acknowledgment—I take pleasure in acknowledging the loyal co-operation of Assistant Register Joseph Oker, Chief Clerk Mrs. E. B. Thompson. Cashier A. T. Hibbard, and Deputies Clarke Fisk and Joseph Callahan.

Respectfully submitted,

F. H. RAY,
Register State Lands.

TABLE SHOWING THE RECEIPTS OF THE OFFICE FOR THE FISCAL YEAR 1911, IN EACH FUND AND FROM WHAT SOURCES RECEIVED.

FUNDS.	Sales.....	Timber.....	Leases.....	Interest.....	Coal.....	Fees.....	Stone.....	Total.....
School	$225,379.27	$19,914.26	$229,751.81	$ 91,918.26	$1,368.68	$.....	$32.72	$568,365.00
Agricultural College (Morrill)	2,047.90	.....	.....	.....	.....	.....	.....	2,047.90
Agricultural College Bond	1,603.49	4,129.09	8,143.87	985.12	.....	.....	.....	14,861.57
Deaf and Dumb Asylum	1,826.30	43.35	2,595.40	226.10	.....	.....	.....	4,691.15
Capitol Building I. & S.	19,075.93	600.76	5,504.50	9,952.46	.....	.....	.....	35,133.65
School of Mines	9,630.58	.....	6,049.35	7,166.83	.....	.....	.....	22,846.76
State Normal School	4,933.51	1,219.00	4,995.25	4,085.06	.....	.....	.....	15,232.82
State Reform School	1,767.70	.....	2,822.85	301.80	.....	.....	.....	4,892.35
State University	10,509.75	215.10	2,640.75	8,906.24	.....	.....	.....	22,271.84
Soldier's Home	.....	.....	100.20	.....	.....	.....	.....	100.20
Land Office Expense	.....	.....	.....	.....	.....	4,896.00	.....	4,896.00
General	.....	.....	425.00	.....	.....	.....	.....	425.00
Second Prison Site	.....	.....	7.50	.....	.....	.....	.....	7.50
Totals	$276,774.43	$26,121.56	$263,036.48	$123,541.87	$1,368.68	$4,896.00	32.75	$695,771.74

TABLE SHOWING THE RECEIPTS OF THE OFFICE FOR THE FISCAL YEAR 1912, IN EACH FUND AND FROM WHAT SOURCES RECEIVED.

FUNDS.	Land Sales	Timber Sales	Leases	Interest	Coal Royalty	Fees	Fines and Forfeitures	Stone Royalty	Total
School	$735,071.43	$3,206.57	$248,050.26	$120,350.95	$1,198.17	$.....	$.....	$110.83	$1,107,988.21
Agricultural College (Morrill)	14,176.90	10.00	.....	.....	.....	.....	.....	.....	14,186.90
Agricultural College Bond	9,408.26	265.03	8,143.22	1,399.38	.....	.....	.....	.....	19,215.89
Deaf and Dumb Asylum	3,348.88	600.61	2,375.75	478.59	.....	.....	.....	.....	6,803.83
Capitol Building Int. and Sinking	32,090.04	35.55	6,108.65	11,328.13	.....	.....	.....	.....	49,562.37
School of Mines	32,014.62	.....	5,686.23	7,651.14	.....	.....	.....	.....	45,351.99
State Normal School	11,726.16	.....	6,291.90	4,130.19	.....	.....	.....	.....	22,184.25
State Reform School	2,531.80	.....	3,693.20	615.40	.....	.....	.....	.....	6,840.40
State University	16,272.43	.....	2,437.35	7,489.28	.....	.....	.....	.....	26,199.06
Soldier's Home	.....	.....	100.20	.....	.....	.....	.....	.....	100.20
Land Office Expense	.....	.....	.....	.....	.....	8,052.15	.....	.....	8,052.15
Land Office Expense	.....	.....	.....	.....	.....	.....	400.00	.....	400.00
Second Prison Site	.....	.....	7.50	.....	.....	.....	.....	.....	7.50
Totals	$856,604.52	$4,117.76	$282,894.26	$153,443.06	$1,198.17	$8,052.15	$400.00	$110.83	$1,306,892.75

TABLE SHOWING NUMBER OF ACRES UNDER LEASE IN EACH GRANT AT CLOSE OF FISCAL YEAR 1911, WITH TOTAL RENTAL.

FUNDS.	Acres.	Rental.
School	2,018,239.22	
Agricultural College	97,451.52	
Deaf and Dumb Asylum	28,481.61	
Capitol Building Interest and Sinking	63,484.27	
School of Mines	61,179.56	
State Normal School	59,431.82	
State Reform School	36,611.07	
State University	18,945.60	
Soldier's Home	1,275.61	
Second Prison Site	20.00	
Total	2,385.120.28	$256,811.29

TABLE SHOWING NUMBER OF ACRES UNDER LEASE IN EACH GRANT AT CLOSE OF FISCAL YEAR 1912, WITH TOTAL RENTAL.

FUNDS.	Acres.	Rental.
School	2,101,737.50	
Agricultural College	95,075.25	
Deaf and Dumb Asylum	27,253.38	
Capitol Building Interest and Sinking	72,781.80	
School of Mines	60,150.03	
State Normal School	53,638.54	
State Reform School	39,062.70	
State University	17,601.22	
Soldier's Home	1,275.61	
General	20.00	
Total	2,468,596.03	$279,563.18

TABLE SHOWING THE AMOUNT RECEIVED FROM RENTALS BY YEARS.

Prior to 1896	$ 47,240.04
During 1896	27,134.77
During 1897	47,618.26
During 1898	75,063.06
During 1899	109,306.10
During 1900	144,383.76
During 1901	171,668.88
During 1902	194,639.36
During 1903	197,494.73
During 1904	190,623.77
During 1905	206,224.12
During 1906	209,956.66
During 1907	224,321.45
During 1908	234,933.71
During 1909	250,715.01
During 1910	259,837.06
During 1911	263,036.48
During 1912	282,894.26
Total	$3,137,091.48

TABLE NO. 2-A, SHOWING THE TOTAL AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING THE FISCAL YEAR 1911, AND THE VALUE THEREOF.

COUNTIES.	School.		Agrictultural College Bond.		Agricultural College Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		State Normal School.		State Reform School.		State University.		U. S. Aid Soldiers' Home.		General.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead		$		$		$		$		$		$		$		$		$		$		$		$
Broadwater																								
Carbon	825.33	10,135.00																					825.33	10,135.00
Cascade																								
Chouteau	18,406.73	208,599.26			1,030.60	11,586.00			200.00	2,200.00	469.50	10,712.00	280.00	2,800.00									20,386.83	$235,897.26
Custer	3.75	250.00																					3.75	250.00
Dawson																								
Deer Lodge	2.56	100.00																					2.56	100.00
Fergus	8.62	425.00																					8.62	425.00
Flathead																								
Gallatin	3.24	150.00									6.05	75.00											9.29	225.00
Granite																								
Jefferson																								
Lewis and Clark	2,440.00	28,040.00																					2,440.00	28,040.00
Lincoln																								
Madison																								
Meagher	14,846.66	196,903.10			4.47	253.00			2,400.00	24,960.00					160.00	7,920.00							17,411.13	230,036.10
Missoula	(*)	325.00											2.00	25.00									2.00	350.00
Musselshell	40.50	486.00																					40.50	486.00
Park	4,732.19	71,452.04																					4,732.19	71,452.04
Powell	1.40	50.00																					1.40	50.00
Ravalli																								
Rosebud	2,695.47	36,232.27																					2,695.47	36,232.27
Sanders							1.23	100.00									640.00	12,320.00					641.23	12,420.00
Silver Bow	17.04	10.00																					17.04	10.00
Sweet Grass																								
Teton	10.67	250.00																					10.67	250.00
Valley	4,301.72	62,150.05																					4,301.72	62,150.05
Yellowstone	3,368.18	40,880.00																					3,368.18	40,880.00
Totals	51,704.06	$656,437.72		$	1,035.07	$11,839.00	1.23	$100.00	2,600.00	$27,160.00	475.55	$10,787.00	282.00	$2,825.00	160.00	$7,920.00	640.00	$12,320.00		$		$	56,897.91	$729,388.72

(*) Missoula lots, no acreage.

TABLE NO. 2-B, SHOWING THE AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING THE FISCAL YEAR 1912, AND THE VALUE THEREOF.

COUNTIES.	School.		Agrictultural College Bond.		Agricultural Colleg Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		State Normal School.		State Reform School.		State University.		U. S. Aid Soldiers' Home.		General.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead		$		$		$		$		$		$		$		$		$		$		$		$
Blaine																								
Broadwater																								
Carbon																								
Cascade	31,656.32	524,726.44			400.00	4,920.00					1,600.00	25,560.00	440.00	6,500.00	160.00	1,900.00	154.06	3,496.28					34,410.38	567,102.72
Chouteau	23,827.96	316,533.84			3,103.60	32,387.95			40.00	430.00	1,190.03	12,393.00	562.80	6,628.30	159.60	1,756.00							28,883.99	370,129.09
Custer	2,045.71	34,165.00																					2,045.71	34,165.00
Dawson	10,802.07	155,545.00																					10,802.07	155,545.00
Deer Lodge																								
Fergus	46,659.75	902,816.51															1,107.62	24,737.16					47,767.37	927,553.67
Flathead	4,429.64	103,853.22	544.87	13,479.53	240.00	7,304.00	266.19	8,703.33	156.55	3,276.88	310.34	3,724.08											5,947.59	140,341.04
Gallatin	2,360.19	32,760.88	1,120.65	22,426.55			2.58	125.80	206.00	5,317.75	2,916.18	42,590.00	320.89	3,850.68			480.00	5,920.00					7,406.49	112,991.66
Granite	3,032.18	36,302.47															635.84	8,665.62					3,668.02	44,968.09
Hill	6,719.91	88,588.85							381.53	5,276.80													7,101.44	93,865.65
Jefferson			21.35	406.70											.87	10.00							22.22	416.70
Lewis and Clark	1.10	30.00																					1.10	30.00
Lincoln	4.05	125.00																					4.05	125.00
Madison	16.73	375.20	.65	31.55			1.70	56.75	29.30	482.35	.88	10.00	.23	10.00									49.49	965.85
Meagher	7,138.76	98,355.04																					7,138.76	98,355.04
	(*)	7,593.00																						7,593.00
Missoula	2,302.47	50,815.25	1,148.52	17,238.67					7.20	9,348.00			278.00	3,681.50									4,448.99	81,083.42
Musselshell	5,267.90	92,821.20															160.00	1,600.00					5,427.90	94,421.20
Park	2.26	85.40																					2.26	85.40
Powell	9,296.67	123,207.59			160.00	1,600.00			800.00	11,200.00	640.00	6,400.00			556.01	6,990.13							11,452.68	149,397.72
Ravalli	39.68	1,275.00			16.51	645.00							2.92	90.00									59.11	2,010.00
Rosebud																								
Sanders	3,679.95	85,314.66					429.60	7,203.00	160.00	3,040.00													4,269.55	95,557.66
Silver Bow	1.47	36.90																					1.47	36.90
Sweet Grass	6,191.08	63,646.50																					6,191.08	63,646.50
Teton	16,157.66	265,818.69							6.86	300.00													16,164.52	266,118.69
Valley	6,583.31	78,258.37							320.00	4,280.00													6,903.31	82,538.37
Yellowstone	41.31	825.00																					41.31	825.00
Totals	188,258.13	$3,063,875.01	2,836.04	$53,583.00	3,920.11	$46,856.95	700.07	$16,088.88	2,820.24	$42,951.78	6,657.43	$90,677.08	1,604.84	$20,760.48	876.48	$10,656.13	2,537.52	$44,419.06		$		$	210,210.86	$3,389,868.37

(*) Missoula Lots, no acreage.

TABLE NO. 3-A, SHOWING THE AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING THE FISCAL YEAR 1911 ON TERMS OF FIFTEEN PER CENT CASH AND BALANCE IN TWENTY EQUAL ANNUAL PAYMENTS BEARING FIVE PER CENT INTEREST.

COUNTIES.	School.		Agrictultural College Bond.		Agricultural Coll. Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		State Normal School.		State Reform School.		State University.		U. S. Aid Soldiers' Home.		General.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead		$		$		$		$		$				$		$		$		$		$		$
Broadwater																								
Carbon	760.00	8,700.00																					760.00	8,700.00
Cascade																								
Chouteau	18,326.31	207,724.26	1,030.60	11,586.00					200.00	2,200.00	469.50	10,712.00	280.00	2,800.00									20,306.41	235,022.26
Custer																								
Dawson																								
Deer Lodge																								
Fergus																								
Flathead																								
Gallatin																								
Granite																								
Jefferson																							2,440.00	28,040.00
Lewis and Clark	2,440.00	28,040.00																						
Lincoln																								
Madison																								
Meagher	13,734.99	185,440.60							2,400.00	24,960.00					160.00	7,920.00							16,294.99	218,320.60
Missoula																								
Musselshell																								
Park	4,732.19	71,452.04																					4,732.19	71,452.04
Powell																								
Ravalli																								
Rosebud	2,695.47	36,232.27															640.00	12,320.00					3,335.47	48,552.27
Sanders																								
Silver Bow																								
Sweet Grass																								
Teton																								
Valley	4,058.29	59,010.05																					4,058.29	59,010.05
Yellowstone	3,360.00	40,680.00																					3,360.00	40,680.00
Totals	50,107.25	$637,279.22	1,030.60	$11,586.00		$		$	2,600.00	$27,160.00	469.50	$10,712.00	280.00	$2,800.00	160.00	$7,920.00	640.00	$12,320.00					55,287.35	$709,777.22

TABLE NO. 3-B, SHOWING THE AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING FISCAL YEAR 1912, ON TERMS OF FIFTEEN PER CENT CASH AND BALANCE IN TWENTY EQUAL ANNUAL PAYMENTS, BEARING FIVE PER CENT INTEREST.

COUNTIES.	School.		Agrictultural College Bond.		Agricultural College Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		State Normal School.		State Reform School.		State University.		U. S. Aid Soldiers' Home.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead	.....	$.....	.....	$.....	.....	$.....	.....	$.....	.....	$.....	.....	.....	.....	$.....	.....	$.....	.....	$.....	.....	$.....	.....	$.....
Blaine	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Broadwater	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Carbon	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cascade	30,683.22	514,656.44	.....	.....	400.00	4,920.00	.....	.....	.....	.....	1,600.00	25,560.00	440.00	6,500.00	160.00	1,900.00	154.06	3,496.28	.....	.....	33,437.28	557,032.72
Chouteau	22,284.09	298,477.32	.....	.....	2,764.52	28,553.15	.....	.....	40.00	430.00	1,189.80	12,368.00	562.80	6,628.30	159.60	1,756.00	.....	.....	.....	.....	27,000.81	348,212.77
Custer	1,880.00	31,970.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,880.00	31,970.00
Dawson	10,640.00	153,760.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,640.00	153,760.00
Deer Lodge	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fergus	46,233.28	897,103.81	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,107.62	24,737.16	.....	.....	47,340.90	921,840.97
Flathead	4,429.64	103,853.22	544.87	13,479.53	240.00	7,304.00	266.19	8,703.33	156.55	3,276.88	310.34	3,724.08	.....	.....	.....	.....	.....	.....	.....	.....	5,947.59	140,341.04
Gallatin	2,355.54	32,485.43	1,120.00	22,395.00	.....	.....	.....	.....	200.00	5,200.00	2,915.73	42,570.00	320.89	3,850.68	.....	.....	480.00	5,920.00	.....	.....	7,392.16	112,421.11
Granite	3,024.20	36,227.47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	635.84	8,665.62	.....	.....	3,660.04	44,893.09
Hill	6,719.91	88,588.85	.....	.....	.....	.....	.....	.....	381.53	5,276.80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,101.44	93,865.65
Jefferson	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lewis and Clark	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lincoln	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Madison	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Meagher	7,037.17	96,841.14	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,037.17	96,841.14
	(*)	7,593.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,593.00
Missoula	2,287.58	49,845.25	1,148.52	17,238.67	.....	.....	.....	.....	720.00	9,348.00	.....	.....	278.00	3,681.50	.....	.....	.....	.....	.....	.....	4,434.10	80,113.42
Musselshell	5,267.90	92,821.20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	160.00	1,600.00	.....	.....	5,427.90	94,421.20
Park	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Powell	9,294.73	123,157.59	.....	.....	100.00	1,600.00	.....	.....	800.00	11,200.00	640.00	6,400.00	.....	.....	556.01	6,990.13	.....	.....	.....	.....	11,390.74	149,347.72
Ravalli	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rosebud	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sanders	3,679.94	85,289.66	.....	.....	.....	.....	429.60	7,203.00	160.00	3,040.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,269.54	95,532.66
Silver Bow	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sweet Grass	6,140.23	63,087.15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,140.23	63,087.15
Teton	15,990.08	259,603.69	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15,990.08	259,603.69
Valley	6,583.31	78,258.37	.....	.....	.....	.....	.....	.....	320.00	4,280.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,903.31	82,538.37
Yellowstone	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals	184,530.82	$3,013,619.59	2,813.39	$53,113.20	3,504.52	$42,377.15	695.79	$15,906.33	2,778.08	$42,051.68	6,655.87	$90,622.08	1,601.69	$20,660.48	875.61	$10,646.13	2,537.52	$44,419.06	.....	$.....	206,053.29	$3,333,415.70

(*) Missoula Lots, no acreage.

TABLE NO. 4-A, SHOWING THE AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING THE FISCAL YEAR 1911, FOR WHICH PATENTS WERE ISSUED, AND THE CASH RECEIPTS FOR THE SAME.

COUNTIES.	School.		Agricultural College Bond.		Agricultural College Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		School, State Normal		State Reform School.		State University.		U. S. Aid Soldiers' Home.		General.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead		$		$		$		$		$		$		$		$		$		$		$		$
Broadwater																								
Carbon	65.33	1,435.00																					65.33	1,435.00
Cascade																								
Chouteau	80.42	875.00																					80.42	875.00
Custer	3.75	250.00																					3.75	250.00
Dawson																								
Deer Lodge	2.56	100.00																					2.56	100.00
Fergus	8.62	425.00																					8.62	425.00
Flathead																								
Gallatin	3.24	150.00									6.05	75.00											9.29	225.00
Granite																								
Jefferson																								
Lewis and Clark																								
Lincoln																								
Madison																								
Meagher	1,111.67	11,462.50	4.47	253.00																			1,116.14	11,715.50
Missoula	(*)	325.00											2.00	25.00									2.00	350.00
Musselshell	40.50	486.00																					40.50	486.00
Park																								
Powell	1.40	50.00																					1.40	50.00
Ravalli																								
Rosebud																								
Sanders							1.23	100.00															1.23	100.00
Silver Bow	17.04	10.00																					17.04	10.00
Sweet Grass																								
Teton	10.67	250.00																					10.67	250.00
Valley	243.43	3,140.00																					243.43	3,140.00
Yellowstone	8.18	200.00																					8.18	200.00
Totals	1,596.81	$19,158.50	4.47	253.00		$	1.23	$100.00		$	6.05	$75.00	2.00	$25.00		$		$		$		$	1,610.56	$19,611.50

(*) Missoula lots, no acreage.

TABLE NO. 4-B, SHOWING THE AMOUNT OF LAND SOLD IN EACH COUNTY AND GRANT DURING THE FISCAL YEAR 1912, FOR WHICH PATENTS WERE ISSUED, AND THE CASH RECEIPTS FOR THE SAME.

COUNTIES.	School.		Agricultural College Bond.		Agricultural College Morrill Grant.		Deaf and Dumb Asylum.		Capitol Building.		School of Mines.		State Normal School.		State Reform School.		State University.		U. S. Aid Soldiers' Home.		General.		Totals.	
	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.	Acres.	Value.
Beaverhead		$		$		$		$		$		$		$		$		$		$		$		$
Blaine																								
Broadwater																								
Carbon																								
Cascade	973.10	10,070.00																					973.10	10,070.00
Chouteau	1,543.87	18,056.52			339.08	3,834.80					.23	25.00											1,883.18	21,916.32
Custer	165.71	2,195.00																					165.71	2,195.00
Dawson	162.07	1,785.00																					162.07	1,785.00
Deer Lodge																								
Fergus	426.47	5,712.70																					426.47	5,712.70
Flathead																								
Gallatin	4.65	275.45	.65	31.55			2.58	125.80	6.00	117.75	.45	20.00											14.33	570.55
Granite	7.98	75.00																					7.98	75.00
Hill																								
Jefferson			21.35	406.70											.87	10.00							22.22	416.70
Lewis and Clark	1.10	30.00																					1.10	30.00
Lincoln	4.05	125.00																					4.05	125.00
Madison	16.73	375.20	.65	31.55			1.70	56.75	29.30	482.35	.88	10.00	.23	10.00									49.49	965.85
Meagher	101.59	1,513.90																					101.59	1,513.90
Missoula	14.89	970.00																					14.89	970.00
Musselshell																								
Park	2.26	85.40																					2.26	85.40
Powell	1.94	50.00																					1.94	50.00
Ravalli	39.68	1,275.00			16.51	645.00							2.92	90.00									59.11	2,010.00
Rosebud																								
Sanders	.01	25.00																					.01	25.00
Silver Bow	1.47	36.90																					1.47	36.90
Sweet Grass	50.85	559.35																					50.85	559.35
Teton	167.58	6,215.00							6.86	300.00													174.44	6,515.00
Valley																								
Yellowstone	41.31	825.00																					41.31	825.00
Totals	3,727.31	$50,255.42	22.65	$469.80	355.59	$4,479.80	4.28	$182.55	42.16	$900.10	1.56	$55.00	3.15	$100.00	.87	$10.00		$		$		$	4,157.57	$56,452.67

TABLE NO. 5, SHOWING THE TOTAL AMOUNT OF LAND IN EACH COUNTY AND GRANT AT THE CLOSE OF THE FISCAL YEAR 1912.

COUNTIES.	School.	Agricultural College Bond.	Agricultural College Morrill Grant.	Deaf and Dumb Asylum.	Capitol Building.	School of Mines.	State Normal School.	State Reform School.	State University.	U. S. Aid Soldiers' Home.	State Military Camp.	Totals.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
Beaverhead	108,332.10	.....	10,679.32	6,520.00	11,332.67	4,118.34	13,811.67	5,440.00	.....	.....	.....	160,234.10
Blaine	140,410.66	.....	786.06	.....	.....	1,560.49	1,031.47	40.00	.....	.....	.....	143,828.68
Broadwater	13,171.51	.....	.....	.....	7,109.76	.....	.....	.....	320.00	.....	.....	20,601.27
Carbon	47,778.28	.....	3,897.93	.....	.....	.....	.....	3,850.01	.....	.....	.....	55,526.22
Cascade	97,812.49	.....	1,360.00	.....	560.00	7,698.68	842.36	2,313.42	733.89	.....	.....	111,320.84
Chouteau	282,233.40	.....	12,961.32	.....	2,405.18	20,631.13	12,866.37	1,174.67	.....	.....	.....	332,272.07
Custer	318,904.67	.....	.....	.....	.....	.....	.....	.....	640.00	.....	.....	319,544.67
Dawson	348,553.30	.....	.....	.....	640.00	.....	.....	.....	.....	.....	.....	349,193.30
Deer Lodge	13,704.70	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13,704.70
Fergus	207,218.23	.....	.....	.....	.....	.....	.....	.....	3,923.69	1,275.61	.....	212,417.53
Flathead	57,435.69	13,992.90	2,641.58	6,530.65	20,915.79	11,683.35	10,415.36	2,577.31	320.00	.....	.....	126,512.63
Gallatin	36,942.56	415.54	160.00	2,574.86	5,636.24	4,439.89	2,530.12	642.32	1,447.83	.....	640.00	55,429.36
Granite	16,660.06	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16,660.06
Hill	230,822.29	.....	.....	.....	4,643.16	40.00	637.97	40.00	.....	.....	.....	236,183.42
Jefferson	23,519.14	4,494.49	.....	2,873.18	.....	.....	.....	398.81	640.80	.....	.....	31,926.42
Lewis and Clark	82,051.44	1,320.00	10,062.92	3,160.00	13,927.02	4,923.53	2,292.14	1,160.00	480.00	.....	.....	119,377.05
Lincoln	46,067.53	.....	.....	.....	11,157.32	775.75	542.04	.....	.....	.....	.....	58,542.64
Madison	72,375.12	13,196.21	1,731.76	3,551.66	13,503.61	4,075.99	18,697.04	6,056.89	800.00	.....	.....	133,988.28
Meagher	94,412.61	.....	15,084.62	12,443.69	.....	80.00	1,120.00	10,148.58	908.89	.....	.....	134,198.39
Missoula	75,968.12	7,639.60	2,137.15	315.49	13,138.87	.....	4,205.61	.....	1,760.00	.....	.....	105,164.84
Musselshell	95,995.83	.....	.....	.....	.....	.....	.....	.....	3,665.14	.....	.....	99,660.97
Park	41,522.00	.....	.....	.....	.....	.....	.....	.....	880.00	.....	.....	42,402.00
Powell	63,660.05	960.00	317.69	.....	6,859.60	.....	.....	9,588.71	155.67	.....	.....	81,541.72
Ravalli	21,752.74	.....	1,183.49	.....	4,920.80	3,200.00	37.08	.....	.....	.....	.....	31,094.11
Rosebud	211,034.11	.....	.....	.....	.....	.....	.....	.....	2,693.74	.....	.....	213,727.85
Sanders	41,488.11	.....	.....	2,322.28	12,148.15	.....	.....	.....	.....	.....	.....	55,958.54
Silver Bow	15,475.20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15,475.20
Sweet Grass	92,909.67	.....	1,280.00	.....	.....	.....	.....	.....	.....	.....	.....	94,189.67
Teton	204,524.07	.....	4,461.51	.....	2,767.14	2,724.21	3,754.27	.....	.....	.....	.....	218,231.20
Valley	177,259.22	.....	1,359.90	.....	760.00	.....	.....	.....	.....	.....	.....	179,379.12
Yellowstone	114,289.31	.....	.....	.....	.....	.....	.....	.....	998.20	.....	.....	115,287.51
Totals	3,394,284.21	42,018.74	70,105.25	40,291.81	132,425.31	65,951.36	72,783.50	43,430.72	20,367.85	1,275.61	640.00	3,883,574.36

TABLE SHOWING RECEIPTS FROM STATE LANDS BY YEARS.

Prior to 1896	$ 172,190.71
During 1896	38,185.23
During 1897	101,755.98
During 1898	126,833.71
During 1899	200,195.20
During 1900	200,275.25
During 1901	293,335.75
During 1902	363,584.63
During 1903	388,279.13
During 1904	389,812.60
During 1905	357,790.52
During 1906	651,352.62
During 1907	829,480.06
During 1908	805,105.35
During 1909	434,420.96
During 1910	826,836.01
During 1911	695,771.74
During 1912	1,306,892.75
Total	$8,181,798.20

RECEIPTS OF THE LAND OFFICE FOR THE FISCAL YEAR 1912, BY MONTHS.

December	$ 29,746.56
January	83,426.28
February	36,380.74
March	35,000.14
April	132,971.39
May	162,536.18
June	52,844.19
July	88,835.46
August	52,872.13
September	44,360.00
October	204,026.84
November	383,892.84
Total	$1,306,892.75

TABLE NO. 6, SHOWING ACREAGE IN RIGHTS OF WAY THAT WERE GRANTED TO THE COUNTIES AND THE UNITED STATES BY VIRTUE OF SECTIONS 31 AND 32 OF CHAPTER 147 OF THE 1909 LAWS, DURING 1911-1912.

COUNTIES.	School.	School. of Mines.	Public Buildings.	University.	Total.
Cascade	87.32	7.07	6.40	12.23	114.02
Dawson	68.10	.....	.....	.....	68.10
Flathead	2.41	.....	.....	.....	2.41
Missoula	15.33	.....	.....	.....	15.33
Sanders	1.60	.....	.....	.....	1.60
Teton	34.44	.....	.....	.....	34.44
Totals	209.20	7.07	6.40	12.23	235.90

TABLE NO 7, SHOWING STATE SELECTIONS OF LAND, 1911-1912.

COUNTY.	1911.	1912.	Total.
Beaverhead	800.80	120.00	920.80
Blaine	.....	5,440.00	5,440.00
Broadwater	240.00	.....	240.00
Cascade	400.00	.....	400.00
Chouteau	45,356.30	519.55	45,875.85
Custer	.....	496.57	496.57
Dawson	.....	5,130.65	5,130.65
Deer Lodge	.....	160.00	160.00
Fergus	40.00	1,523.57	1,563.57
Gallatin	.....	440.00	440.00
Hill	.....	1,517.58	1,517.58
Lewis and Clark	2,811.60	5,025.87	7,837.47
Madison	480.00	790.86	1,270.86
Meagher	.....	80.00	80.00
Powell	1,267.00	.....	1,267.00
Sweet Grass	239.33	880.00	1,119,33
Teton	5,698.11	8,301.60	13,999.71
Valley	.....	2,160.00	2,160.00
Totals	57,333.14	32,586.25	89,919.39 acres

Total indemnity selections made to date ..... 860,507.52 acres
Amount of school lands sold to date ..... 390,492.59 acres

STATUS OF PUBLIC BUILDING GRANT.

Amount of Grant ..... 182,000.00 acres
Amount selected ..... 181,563.17 acres
Amount approved ..... 179,914.35 acres
Amount sold to date ..... 49,100.98 acres

STATUS OF NORMAL SCHOOL GRANT.

Amount of Grant ..... 100,000.00 acres
Amount selected ..... 99,318.31 acres
Amount approved ..... 98,727.31 acres
Amount sold to date ..... 26,415.32 acres

STATUS OF SCHOOL OF MINES GRANT.

Amount of Grant ..... 100,000.00 acres
Amount selected ..... 99,976.13 acres
Amount approved ..... 99,771.38 acres
Amount sold to date ..... 33,374.47 acres

STATUS OF AGRICULTURAL COLLEGE MORRILL GRANT.

Amount of Grant ..... 90,000.00 acres
Amount selected ..... 88,140.15 acres
Amount approved ..... 87,487.75 acres
Amount sold to date ..... 16,592.15 acres

STATUS OF AGRICULTURAL COLLEGE BOND GRANT.

Amount of Grant ..... 50,000.00 acres
Amount selected ..... 50,763.94 acres
Amount approved ..... 49,986.58 acres
Amount sold to date ..... 8,744.30 acres

STATUS OF STATE REFORM SCHOOL GRANT.

Amount of Grant ..... 50,000.00 acres
Amount selected ..... 49,584.21 acres
Amount approved ..... 47,992.14 acres
Amount sold to date ..... 6,153.49 acres

STATUS OF DEAF AND DUMB ASYLUM GRANT.

Amount of Grant ..... 50,000.00 acres
Amount selected ..... 49,998.23 acres
Amount approved ..... 49,998.23 acres
Amount sold to date ..... 9,671.62 acres

STATUS OF UNIVERSITY GRANT.

Amount of Grant ..... 46,563.48 acres
Amount selected ..... 46,563.48 acres
Amount approved ..... 46,563.48 acres
Amount sold to date ..... 26,195.63 acres

TABLE NO. 8, SHOWING INVESTMENTS OF STATE FUNDS MADE DURING THE YEARS 1911 AND 1912.

PERMANENT SCHOOL FUND.

	No.	Per cent.	Amount.
Fergus County School District	55	6	$ 14,500.00
Fergus County School District	76	6	2,200.00
Fergus County School District	12	5½	25,000.00
Fergus County School District	92	6	695.00
Fergus County School District	89	6	900.00
Fergus County School District	45	5½	4,500.00
Fergus County School District	56	5	3,000.00
Carbon County School District	23	6	1,000.00
Carbon County School District	31	6	5,000.00
Carbon County School District	3	6	2,000.00
Yellowstone County School District	23	6	3,000.00
Yellowstone County School District	20	6	2,000.00
Yellowstone County School District	30	5	5,000.00
Jefferson County School District	2	6	2,500.00
Meagher County School District	21	6	9,500.00
Broadwater County School District	18	6	1,500.00
Broadwater County School District	7	5¼	10,000.00
Rosebud County School Disctrict	27	6	2,000.00
Rosebud County School District	22	6	2,700.00
Rosebud County School District	29	6	2,500.00
Sanders County Public Highways	.....	5	25,000.00
Sanders County Ref.	.....	5	20,000.00
Sanders County Public Highways	.....	5	40,000.00
2nd Issue Capitol Building Interest and Sinking	.....	5	75,000.00
Flathead County School District	14	6	1,000.00
Flathead County School District	23	6	9,000.00
Flathead County School District	35	6	300.00
Sweet Grass County School District	16	6	2,000.00
Sweet Grass County School District	9	6	3,000.00
Sweet Grass County School District	6	5¼	3,000.00
Sweet Grass County School District	45	6	1,000.00
Chouteau County School District	57	6	4,000.00
Dawson County School District	7	5½	4,000.00
Dawson County School District	49	6	760.00
Dawson County School District	68	6	1,290.00
Dawson County School District	70	6	1,200.00
Cascade County School District	30	5½	4,000.00
Cascade County School District	62	6	1,500.00
Cascade County School District	29	5½	8,000.00
Teton County School District	17	5½	7,500.00
Teton County School District	12	6	1,200.00
Teton County School District	30	5	3,000.00
Lewis and Clark County School District	40	5½	4,000.00
Gallatin County School District	67	6	2,000.00
Valley County School District	10	5½	8,300.00
Missoula County School District	11	5	10,000.00
Missoula County School District	45	6	1,250.00
Musselshell County School District	11	6	600.00
Hill County School District	49	5½	6,750.00
Hill and Blaine Counties School District	18	6	1,500.00
Hill County School District	73	6	1,000.00
Park County School District	54	6	1,200.00
Custer County School District	23	6	750.00
Total			$352,595.00

PERMANENT UNIVERSITY FUND.

	No.	Per cent.	Amount.
2nd Capitol Building Interest and Sinking Fund..	.....	5	$ 3,000.00
3rd Capitol Building Interest and Sinking Fund..	.....	5	7,000.00
Dawson County School District	58	6	5,000.00
Dawson County School District	50	6	980.00
Dawson County School District	54	6	1,000.00
Dawson County School District	66	6	600.00
Ravalli County School District	36	6	1,500.00
Chouteau County School District	30	6	2,000.00
Custer County School District	35	6	1,000.00
Flathead County School District	66	6	900.00
Total			$ 22,980.00

PERMANENT AGRICULTURAL COLLEGE FUND.

	No.	Per cent.	Amount.
2nd Issue Capitol Building Int. and Sinking Fund.	.....	5	$ 50,000.00
3rd Issue Capitol Building Int. and Sinking Fund.	.....	5	50,000.00
3rd Issue Capitol Building Int. and Sinking Fund.	.....	5	35,000.00
Carbon County School District	54	6	5,000.00
Custer County School District	40	6	2,500.00
Dawson County School District	34	6	750.00
Musselshell County School District	23	5½	6,000.00
Yellowstone County School District	28	6	2,000.00
Total			$151,250.00

AGRICULTURAL COLLEGE MORREL.

	No.	Per cent.	Amount.
Fergus County School District	57	6	$ 2,000.00
Meagher County School District	20	6	2,500.00
Park County School District	3	6	1,500.00
Gallatin County School District	68	6	1,400.00
Gallatin County School District	65	6	1,000.00
3rd Issue Capitol Building Int. and Sinking Fund.		5	3,000.00
Total			$ 11,400.00

STATE NORMAL SCHOOL PERMANENT FUND.

	No.	Per cent.	Amount.
Dawson County School District	21	6	600.00
Dawson County School District	39	6	1,100.00
Dawson County School District	59	6	900.00
Dawson County School District	55	6	965.00
Park County School District	21	6	1,200.00
Valley County School District	14	6	2,500.00
Custer County School District	22	6	900.00
Custer County School District	57	6	1,300.00
Custer County School District	7	5½	2,000.00
Fergus County School District	58	6	1,200.00
Fergus County School District	14	6	2,200.00
Fergus County School District	91	6	1,500.00
2nd Issue Capitol Building Int. and Sinking Fund.	.....	5	15,000.00
Broadwater County School District	25	6	500.00
Broadwater County School District	24	6	1,200.00
Broadwater County School District	7	5¼	4,000.00
Broadwater Ref. School District	7	5¼	4,000.00
Sweet Grass County School District	23	6	1,400.00
Sweet Grass County School District	44	6	1,000.00
Sweet Grass County School District	46	6	500.00
Missoula County School District	5	6	1,800.00
Flathead County School District	41	6	2,500.00
Flathead County School District	9	6	1,400.00
Flathead County School District	31	6	1,000.00
Musselshell County School District	7	6	1,850.00
Yellowstone County School District	12	6	1,300.00
Sanders County School District	11	5	8,000.00
Madison County School District	30	6	1,200.00
Chouteau County School District	4	6	1,800.00
Cascade County School District	66	6	800.00
Hill County School District	71	6	450.00
Total			$66,065.00

SCHOOL OF MINES PERMANENT FUND.

	No.	Per cent.	Amount.
Cascade County School District	39	6	$ 1,400.00
Carbon County School District	35	6	1,200.00
Dawson County School District	53	6	1,000.00
Dawson County School District	56	6	1,000.00
Flathead County School District	17	6	800.00
Flathead County School District	42	6	800.00
Flathead County School District	38	6	1,390.00
2nd Issue Capitol Building Int. and Sinking Fund.	.....	5	25,000.00
3rd Issue Capitol Building Int. and Sinking Fund.	.....	5	5,000.00
Fergus County School District	79	6	1,500.00
Fergus County School District	86	6	1,400.00
Fergus County School District	77	6	1,861.00
Fergus County School District	95	6	1,000.00
Musselshell and Yellowstone Counties School Dist.	27	6	2,000.00
Yellowstone County School District	29	6	2,000.00
Musselshell County School District	31	6	2,100.00
Rosebud County School District	21	6	1,500.00
Chouteau County School District	20	6	800.00
Custer County School District	23	6	750.00
Custer County School District	2	6	1,700.00
Lewis and Clark County School District	2	5½	2,000.00
Teton County School District	28	5	4,000.00
Valley County School District	29	6	3,575.00
Hill County School District	50	5½	5,500.00
Total			$70,076.50

PERMANENT DEAF AND DUMB ASYLUM FUND.

	No.	Per cent.	Amount.
Flathead County School District	32	6	$ 500.00
2nd Issue Capitol Building Int. and Sinking Fund	.....	5	7,000.00
Gallatin County School District	66	6	1,000.00
Blaine County School District	61	6	969.00
Custer County School District	42	6	1,200.00
Teton County School District	31	6	1,200.00
Dawson County School District	47	6	600.00
Valley County School District	20	6	2,500.00
Total			$14,969.00

PERMANENT STATE REFORM SCHOOL FUND.

	No.	Per cent.	Amount.
Dawson County School District	43	6	$ 700.00
Dawson County School District	52	6	600.00
Carbon County School District	45	6	8,850.00
Cascade County School District	64	5¼	1,500.00
Custer County School District	43	6	600.00
Fergus County School District	72	6	1,200.00
Total			$5,450.00
There was Invested in General State Warrants		4	$271,000.00